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Accrual Basis

M2M Fashion Inc
Balance Sheet
As of December 31, 2009

	Dec 31, 09	Dec 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Cash in Hand	0.00	1,000.00
IBC-6002875158	-19,445.11	-30,582.06
IBC 1110333234	23,481.37	0.00
Total Checking/Savings	4,036.26	-29,582.06
Other Current Assets		
Inventory	307,637.00	472,883.00
Total Other Current Assets	307,637.00	472,883.00
Total Current Assets	311,673.26	443,300.94
Fixed Assets		
Sign	3,365.81	3,365.81
Computer Equipment	23,947.82	45,947.82
Fixtures and Furniture	42,833.01	102,833.01
Leasehold Improvement	109,145.18	107,685.08
Accu. Depreciation	-109,995.00	-109,995.00
Total Fixed Assets	69,296.82	149,836.72
Other Assets		
Deposit	22,157.41	22,157.41
Total Other Assets	22,157.41	22,157.41
TOTAL ASSETS	403,127.49	615,295.07
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Loan from IBC	2,805.00	21,979.40
Credit Card Loan Payable	140,026.82	26,344.21
Payroll Liabilities	-747.55	2,471.68
Sales Tax Payable	0.00	2,337.42
Total Other Current Liabilities	142,084.27	53,132.71
Total Current Liabilities	142,084.27	53,132.71
Long Term Liabilities		
Loan from Shareholder	311,250.37	465,820.12
Total Long Term Liabilities	311,250.37	465,820.12
Total Liabilities	453,334.64	518,952.83
Equity		
Retained Earnings	96,342.24	129,043.85
Net Income	-146,549.39	-32,701.61
Total Equity	-50,207.15	96,342.24
TOTAL LIABILITIES & EQUITY	403,127.49	615,295.07